

GOVERNMENT OF TELANGANA
A B S R A C T

Loans & Advances – Sanction of advance to Government servants for purchase of Motor Car - An amount of Rs.3,84,000/- (Rupees Three Lakhs Eighty Four thousand only) to Sri D.V.N. Raju, S.O., EFS&T Dept., - Sanctioned -Orders – Issued.

ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (OP) DEPARTMENT

G.O. Rt. No.17.

Dated:29-01-2015.

Read the following:

1. G.O.Rt.No.1340, Finance (HRM.IV) Dept., dt. 23-12-2014.
2. G.O. Rt. No.7, EFS&T (OP) Dept., dt:20-01-2015.
3. Sri D.V.N. Raju, S.O., EFS&T Dept., Application, dt: 27-01-2014.

ORDER:

Under Article 230 and 231 of the A.P. Financial Code Vol. 1, Government hereby accord sanction for an advance of Rs.3,84,000/- (Rupees Three Lakhs Eight Four thousand only) to Sri D.V.N. Raju, S.O., EFS&T Dept., for purchase of Motor Car subject to the following conditions:-

- a) that he should purchase the Motor Car within one month from the date of drawal of the advance, failing which the full amount of advance drawn together with interest thereon should be refunded to the Government,
- b) that if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to the Government forthwith,
- c) that immediately on purchase, he shall execute mortgage bond in Form No.14 of the A.P.F.C. Vol.1, and,
- d) that the Motor Car is insured against losses or damage by fire or accidents within one month from the date of purchase of Motor Car. Failing which the full amount of advance drawn with interest must be refunded to Government.

2. The advance of Principal amount shall be recovered in (64) monthly installments i.e. Rs.6,000/- per month. After the principal amount is completely recovered, interest at the rate of 5½% (simple Interest) per annum will be charged and recovered in (10) installments.

3. Sri D.V.N. Raju, S.O., EFS&T Dept., should submit mortgage bond in form No.14 of the A.P.F.C Vo.1, as soon as the motor car is purchased along with a report of the drawal of advance and the purchase of the motorcar. The date of insurance of the Motor Car should also be reported in due course. The Agreement Bond in Form-13 of the A.P. Financial Code Volume-I has been executed by the individual and the same is duly countersigned by the competent authority. The individual referred to in para (1) above to whom Motor Car Advance is sanctioned has submitted surety bond as required under rules. The advance sanctioned to the individual in para (1) above is the first advance and he has not drawn any conveyance advance in the preceding five years.

4. The Insurance policy should be forwarded to the Pay & Accounts officer, Hyderabad for perusal together with a letter in Form-15 of the A.P. Financial Code Volume-I addressed to the Motor Insurance Company duly informing of the fact that the Government is interested in the policy secure.

(P.T.O.)

5. The expenditure sanctioned in Para-1 above shall be debited to the Head of Account "7610- Loans to Government Servants - M.H. 202 - Advances for purchase of Motor Conveyances - S.H. (04) Loans for purchase of Motor Car – 001 – Loans for purchase of Motor Cars".

6. The Environment, Forests, Science & Technology (Claims) Department shall draw and disburse the Motor Car Advance of Rs.3,84,000/- sanctioned to the individual in para (1) above immediately and watch the full recovery of the advance including interest thereon.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

RAJESHWAR TIWARI
PRINCIPAL SECRETARY TO GOVERNMENT

To
Sri D.V.N. Raju, S.O., EFS&T Department.
The EFS&T (Claims) Department.
The Dy. Pay and Accounts Officer,
Telangana State Secretariat, Branch, Hyderabad.

Copy to:

The Accountant General, Andhra Pradesh & Telangana State, Hyderabad.
The Finance (HRM.IV) Department.
The Pay & Accounts Officer, Telangana State, Hyderabad.

//FORWARDED :: BY ORDER //

SECTION OFFICER